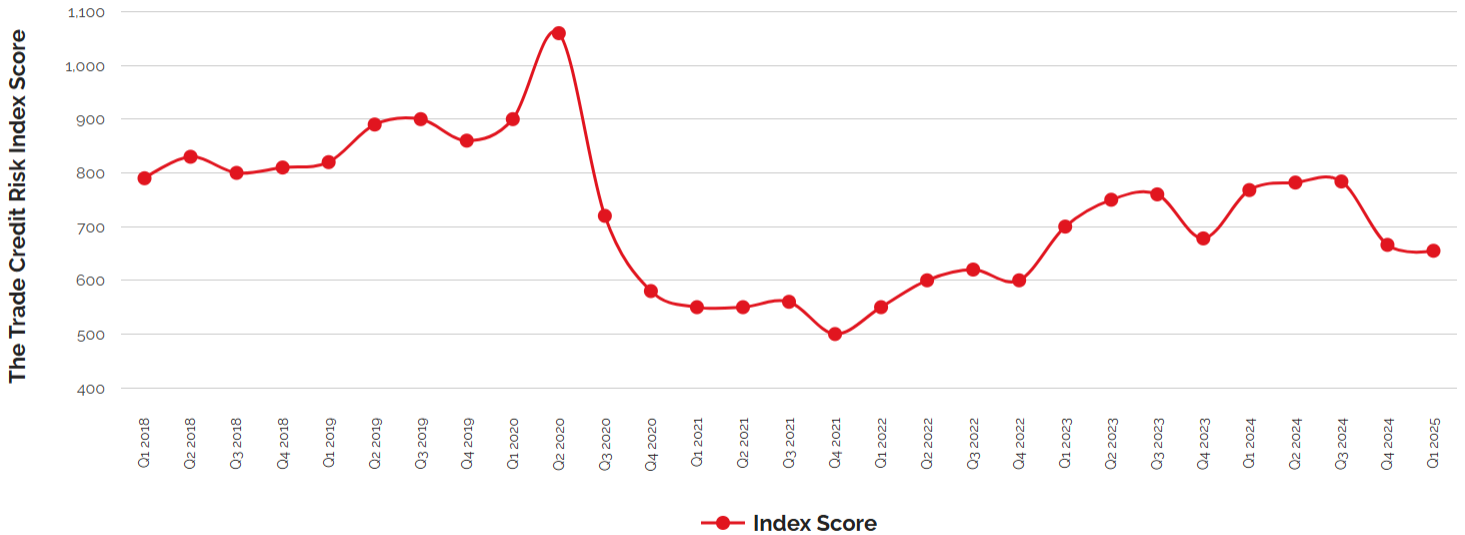




Q1 2025 Index Score: 655



Note: The NCI Trade Credit Risk Index score is based on an aggregate of claims data, collection activity, credit limit decisions and overdue accounts.

Movements from the previous quarter: Q1 25 v Q4 24

+16%

Number of claims lodged

-10%

Number of collections lodged

Incoming collection matters in Q1 2025

1,026

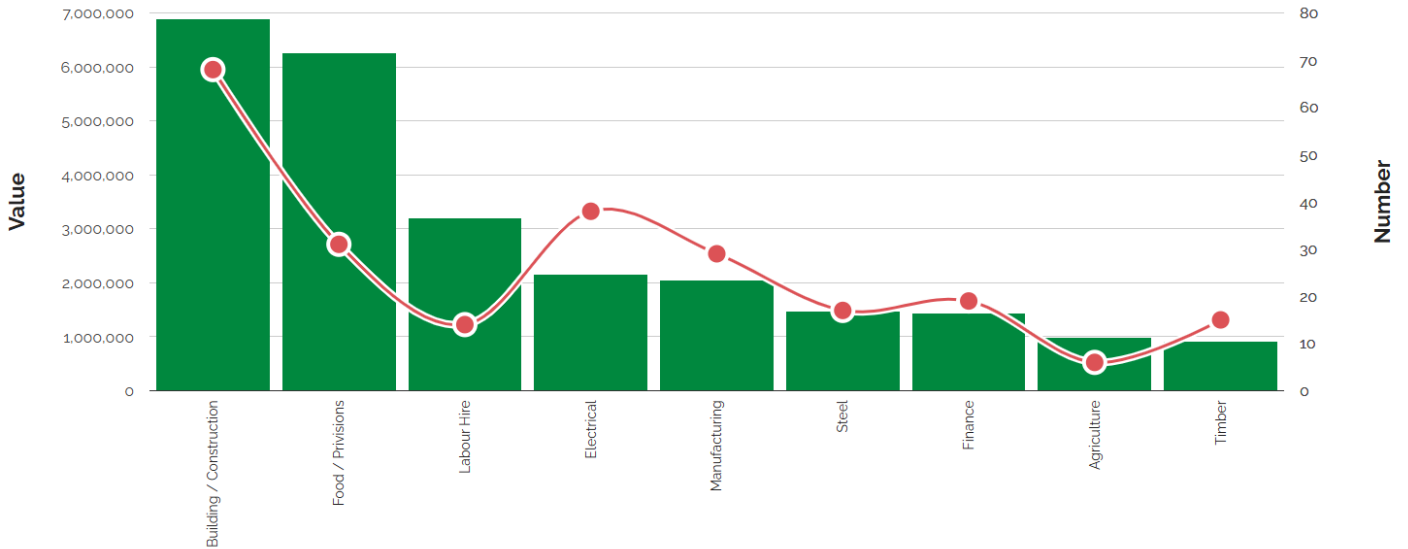
-2%

Overall TCRI score

-1%

Number of serious overdues reported

From which industries did claims come in Q1 2025?



Claims in Q1 2025

326

Number of claims lodged

\$31m

Value of claims lodged

221

Number of claims paid

\$11m

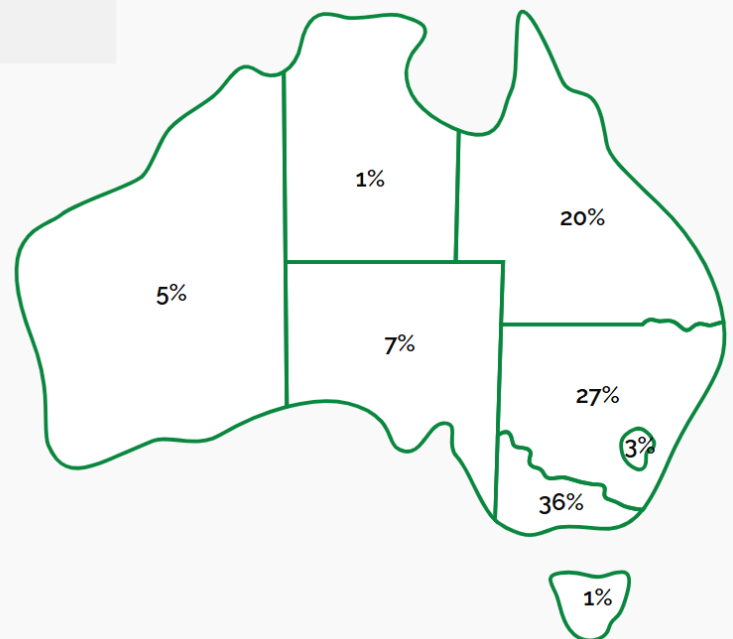
Value of claims paid

Notable businesses entering administration in Q1 2025



Where did Q1 claims occur by number?

State / Territory	Share of Claims
VIC	36%
NSW	27%
QLD	20%
WA	7%
SA	5%
ACT	3%
NT	1%
TAS	1%



About NCI

As Australia and New Zealand's leading trade credit insurance broker, NCI is uniquely placed to report on the 'ups and downs' of the country's inter-business trading climate. With frequent media reports on the fluctuations of business trade credit factors, NCI's quarterly credit risk index is ideally placed to demonstrate the extremes of Australia and New Zealand's economy.