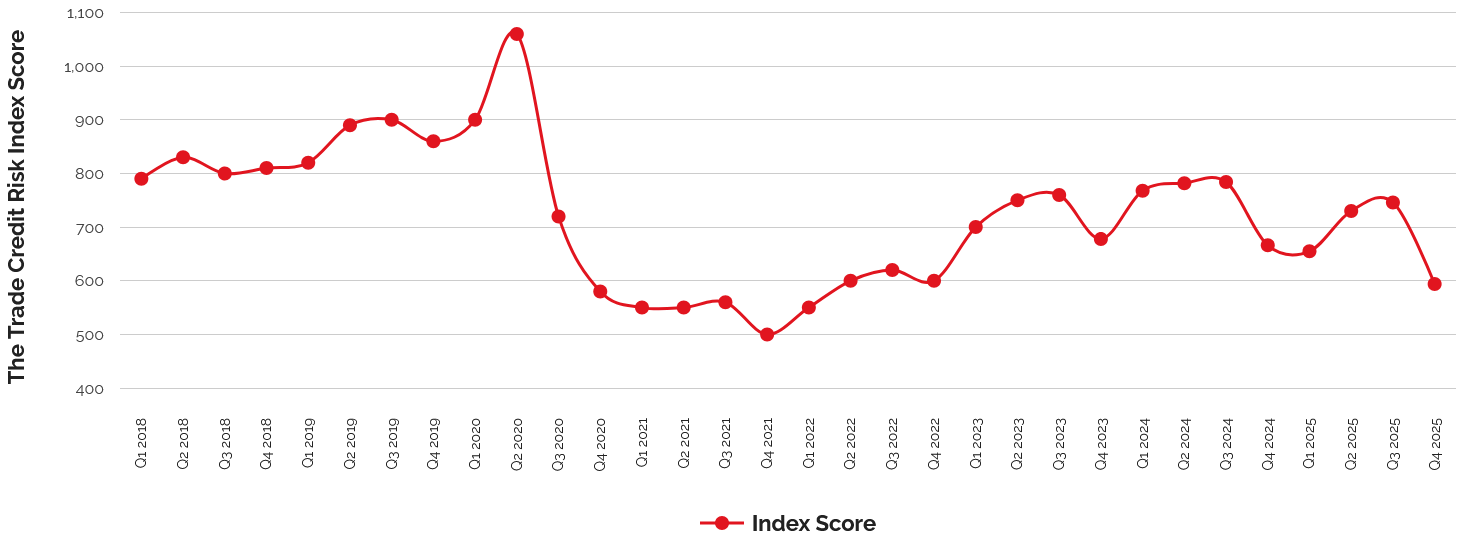




## Q4 2025 Index Score: 594



Note: The NCI Trade Credit Risk Index score is based on an aggregate of claims data, collection activity, credit limit decisions and overdue accounts.

## Movements from the previous quarter: Q3 25 v Q4 25

**-29%**

Number of claims lodged

**-40%**

Number of collections lodged

**-20%**

Overall TCRI score

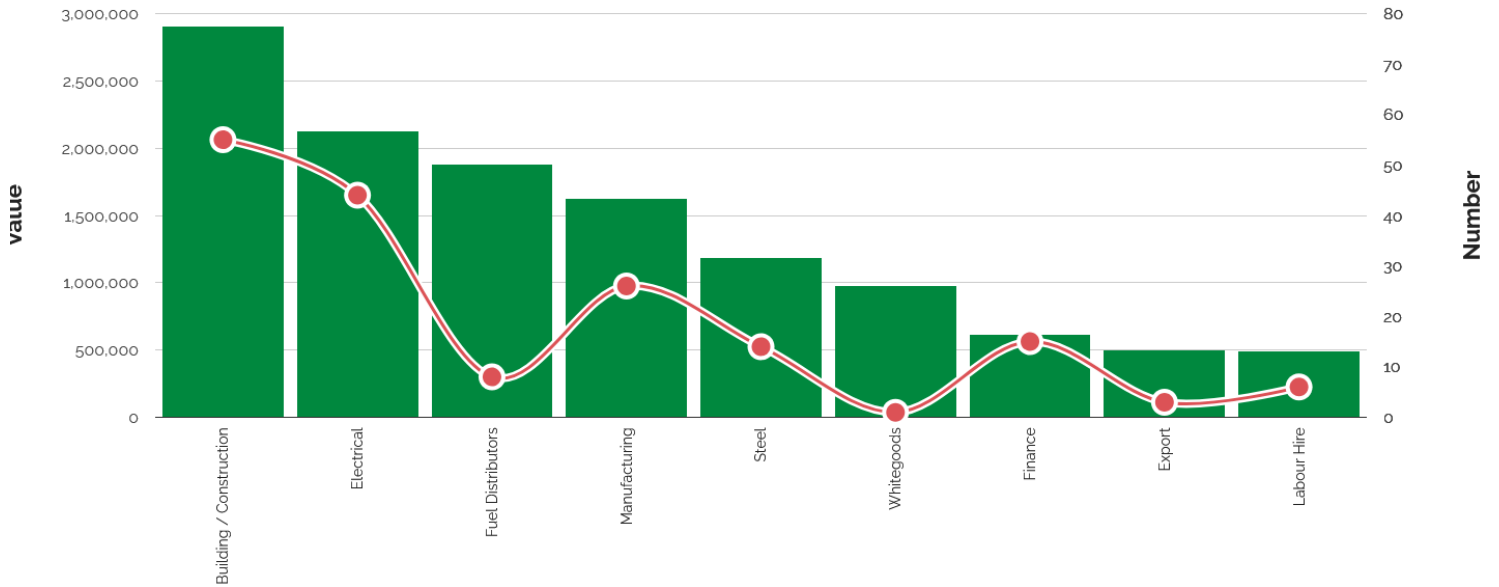
**-1%**

Number of serious overdues reported

Incoming collection matters in Q4 2025

**743**

## From which industries did claims come in Q4 2025?



## Claims in Q4 2025

**236**

Number of claims lodged

**\$16m**

Value of claims lodged

**241**

Number of claims paid

**\$13m**

Value of claims paid

Claims lodged and paid can be from different time periods.

## Notable businesses entering administration in Q4 2025

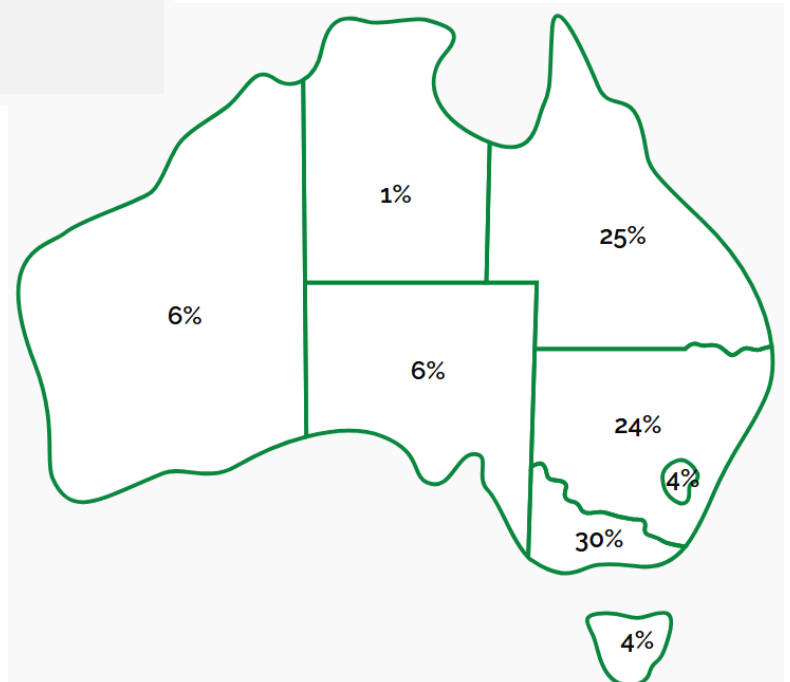


**ZONE**<sub>EV</sub>



## Where did Q4 claims occur by number?

State / Territory	Share of Claims
VIC	30%
QLD	25%
NSW	24%
SA	6%
WA	6%
ACT	4%
TAS	4%
NT	1%



### About NCI

As Australia and New Zealand's leading trade credit insurance broker, NCI is uniquely placed to report on the 'ups and downs' of the country's inter-business trading climate. With frequent media reports on the fluctuations of business trade credit factors, NCI's quarterly credit risk index is ideally placed to demonstrate the extremes of Australia and New Zealand's economy.